

FOR IMMEDIATE RELEASE

A Winning Team

Frankfurt - April 29, 2021 - IT Frankfurt successfully supported the transition of Commerzbank's derivatives division to Societe Generale in 2020. The complex implementation and seamless integration of the state-of-the-art issuing automation platform is now a key cornerstone to Societe Generale winning the Golden Bull for "Certificate House of the Year" in 2021.

The successful transfer of the business units and IT systems of Commerzbank's derivatives division to Societe Generale has been completed in May 2020, bringing Societe Generale to full strength and thus forging a new powerhouse into the derivatives market. Apart from the transition of business units and processes, the transaction has also been defined by the complex IT project that substantially took off in early 2019. After the successful merger of the derivatives business and the associated IT system migration, Societe Generale has promptly been rewarded by winning the Golden Bull as "Certificate House of the Year" in 2021.

IT Frankfurt has been a decisive factor throughout this journey as systems integrator and developer of the automated manufacturing, issuing and lifecycle management solution. This software solution spans the process from product proposal generation to the final submission of product data to market data providers and exchanges. More than 50 experts of IT Frankfurt were involved in the migration project.

"I'd like to thank IT Frankfurt for their contribution to the successful migration.", says Stefan Schlickmann, Division Head at Societe Generale, adding, "I appreciate especially the combination of technical and business knowledge, the flexibility shown by the company and the unbelievable high motivation of the staff supporting complex project work with tough timelines. This support was key for the project's success."

Karsten Schumann, Managing Director at IT Frankfurt, said, "To be elected the top issuer less than one year after the integration is an incredible achievement for Societe Generale and manifests the success of the migration. It further shows the continuity of the team at Societe Generale and the reliability of the migrated IT platform. We are honored to be part of this venture as a software partner and will continue to innovate."



Media Contact

Laura Alles IT Frankfurt GmbH T: +49 69 904 73 61 15

E: L.ALLES@IT-FRANKFURT.COM

About

IT Frankfurt is a software and consulting company with deep expertise in software engineering, technologies, and methodologies with a focus on the banking, investment banking and travel & transport industries. Based on their portfolio of consulting services, they realize individual solutions for optimizing and automating business processes. IT Frankfurt's approximately 100 employees are steadily supporting their customers throughout the complete software solution lifecycle. Learn more at www.it-frankfurt.com